BK 0386 PG 0137

STATE MS - DESOTO CO.

STATE OF MISSISSIPPI

Jan 22 3 00 PM 101 mc

COUNTY OF DeSOTO

BK 386 137

WARRANTY DEED OLIVER ERNEST SCOTT AND MARY ELIZABETH SCOTT

BY: OLIVER ERNEST SCOTT AND MARY ELIZABETH SCOTT

TO: "THE OLIVER ERNEST SCOTT AND MARY ELIZABETH SCOTT REVOCABLE LIVING TRUST" through the trustees named therein:

OLIVER ERNEST SCOTT and MARY ELIZABETH SCOTT

For and in consideration of the sum of TEN DOLLARS (\$10.00) cash in hand paid and other and valuable consideration, the receipt and sufficience of all of which is hereby acknowledged and confessed, we, OLIVER ERNEST SCOTT and MARY ELIZABETH SCOTT, of the full age of majority and residents of the County of DeSoto, State of Mississippi; do hereby grant, bargain, sell, convey and warrant unto "THE OLIVER ERNEST SCOTT AND MARY ELIZABETH SCOTT REVOCABLE LIVING TRUST", through OLIVER ERNEST SCOTT and MARY ELIZABETH SCOTT, Trustees, all of our right, title and interest in and to the following described real property, to-wit:

SEE EXHIBIT "A"

TO HAVE AND TO HOLD, the said property in THE OLIVER ERNEST SCOTT AND MARY ELIZABETH SCOTT REVOCABLE LIVING TRUST, pursuant to the terms, conditions, and provisions thereof, for the benefit of the beneficiaries named therein and their successors and assigns forever, with full substitution and subrogation in and to all rights, actions of warranty which Grantors may have against all preceding owners or vendors whosoever, for the interest herein conveyed, and subject to any and all restrictions of record.

No party hereto required or requested any certificate of title, validity of donor's title, opinion or merchantability, tax consideration, federal or otherwise, or warranty of opinion of any other nature from the Notary below or preparer of this Act. Any other mortgage, conveyance, tax and all other certificates are hereby dispensed with by the parties.

WARRANTY DEED FOR JOINTLY OWNED PROPERTY

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EXHIBIT "A" JOINTLY OWNED REAL PROPERTY OLIVER ERNEST SCOTT AND MARY ELIZABETH SCOTT

the following described land lying and being situated in Section 34, Township 1 South, Range 8 West, DeSoto County, Mississippi:

Lot 2 of the Bank of Horn Lake Commercial Park being located in Section 34, Township 1 South, Range 8 West, in DeSoto County, Mississippi, as the same appears in Plat Book 22, at page 55, in the office of the Chancery Clerk of DeSoto County, Mississippi.

AND

Lot No. 2

Beginning at a point located 200' west and 40' south of the northeast corner of Section 4, Township 2 South, Range 8 West. Said point being on the south right-of-way of Nail Road and the "Point of Beginning" of Lot No. 2, Ernest Scott's 2 lot subdivision. NEV4 of THE NEV4

Thence S 84°00'W-170' along the south right-of-way of Nail Road to a point. Thence S 6°08'09"E-399.68' to a point. Thence N 84°00'E-153' to a point. Thence N 3° 42'W-400' to the "Point of Beginning". Said parcel containing 1.5 acres.

WARRANTY DEED FOR JOINTLY OWNED PROPERTY

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AND

0.74 acres being part of the northeast quarter of section 4. township 2 south, range 8 west, DeSoto County, Mississippi and described as follows:

Commenceing at the northeast corner of section 4, township 2 south, range 8 west. Said point being at the intersection of Tulane and Nail Roads. Thence S 06° 20'E-251.5' along the east line of said section 4 and Tulane Road to a point at the northeast corner of the Scott's 27.567 acre tract as recorded in deed book 82 page 572. Thence N 84°00'E-40.0' to a point on the west right of way of Tulane Road. Said point being at the northeast corner of said 0.74 acres and the point of beginning. Thence S 06°20'E-188.5' along the west right of way of Tulane Road to a point on the south line of the Scott's 27.567 acre tract. Thence S 84°00'W-180.23' along the south line of the scott tract to a point at the southeast corner of lot no. 2 of the Ernest Scott 2 lot Subdivision. Thence N $03^{\circ}42'$ W-188.65' along the east line of said lot 2 to a point. Thence N 84000'E-171.56' to the point of beginning. Parcel being part of that property as recorded in deed book 82 page 572 of the office of Chancery Clerk, DeSoto County, Mississippi.

22.53 acres being part of the northeast quarter of section 4, township 2 south, range 8 west, DeSoto County, Mississippi and described as follows:

Commenceing at the northeast corner of section 4, township 2 south, range 8 west, Said point being at the intersection of Tulane and Nail Roads. Thence S 84°00'W-1319.86'' along Nail Road and the north line of said Section 4 to a point at the northwest corner of the Scott's 27.567 acre tract as recorded in deed book 82 page 572. Thence S 06°20'E-40.0' to a point on the south right of way of Nail Road. Said point being at the northwest corner of said 22.53 acres and the point of beginning. Thence continuing S 06°20'E-1249.0' along the west line of the Scott's 27.567 acre tract to a point at the southwest corner of said tract. Thence N 83°09'E-797.1' along the south line of the Scott's 27.567 acre tract to a point at the southeast corner of said tract. Thence N 06°20'W-837.17' along the east line of the Scott's 22.567 acre tract to a point on the south line of lot no. 1 of the Ernest Scott 2 lot Subdivision. Thence S 84°00'W-12.32' along the south line of lot 1 to a point at the southwest corner of said lot 1. Thence N 06°08'09"W-399.68' along the west line of said lot 1 to a point on the south right of way of Nail Road and the northwest corner of lot 1 of the Ernest Scott 2 lot Subdivision. Thence S 84°00'W-786.46' along the south right of way of Nail Road to the point of beginning. Parcel being part of that property as recorded in deed book 82 page 572 of the office of Chancery Clerk, DeSoto County, Mississippi.

Thus done and signed on the first above written, in the presence of the undersigned Notary, who then signed in the presence of the parties after reading of the whole.

GRANTORS:/GNANTEES

OLIVER ERNEST SCOTT

5905 Tulane Road

Horn Lake, Mississippi 38637

662-393-7928

NA

MARY ELIZABETH SCOTT

5905 Tulane Road

Horn Lake, Mississippi 38637

662-393-**792**8

STATE OF MISSISSIPPI COUNTY OF DeSOTO TRUSTEES:

OLIVER ERNEST SCOTT

5905 Tulane Road

Horn Lake, Mississippi 38637

63.-393-7928

MARY ELIZABETH SCOTT

5905 Tulane Road

Horn Lake, Mississippi 38637

602-393-7928 **NA**

Personally came and appeared before me, the undersigned authority, in and for the aforesaid jurisdiction, the within named OLIVER ERNEST SCOTT and MARY ELIZABETH SCOTT, who being by me first duly sworn on their oath stated they did execute and deliver the above and foregoing as their voluntary act and deed.

This the 14 day of Dec

NOTARY PUBLIC

My Commission Expires Tatt of Mississippi

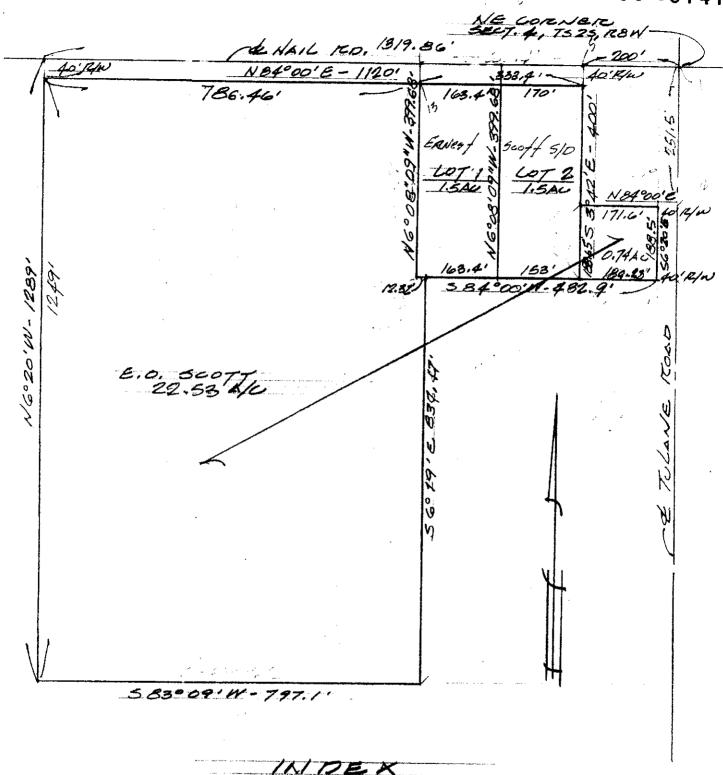
MY COMMESSION EXPIRES: Nov. 14, 2011.
BONDED TRUE NOTARY PUBLIC BY DERWRITERS

This instrument prepared by:
The Legal Department of
Southern Planning & Estate Services
2325 Severn Avenue Suite 10
Metairie, Louisiana 70001
877-778-9936

WARRANTY DEED FOR JOINTLY OWNED PROPERTY

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ERNEST SCOTTS 2 LOT SUBDIVISION SECTION 4, TOWNSHIP 2 SOUTH, RANGE 8 WEST.

707AL AC. 26.53 (IZ/W GIVEN TO COUNTY)

- 3.00 (2-1.5 AC LOTS)

- 22.53 (REMAINING AC.)